

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
117 mn	▼ -0.22%	298 mn	▼ -0.32%	64 mn	▼ -0.13%	54 mn	▼ -0.43%	143 mn	▼ -0.32%
<b>81,114.20</b>	<b>-177.93</b>	<b>51,814.23</b>	<b>-163.78</b>	<b>25,775.98</b>	<b>-34.39</b>	<b>124,751.1</b>	<b>-543.64</b>	<b>35,758.31</b>	<b>-115.03</b>

## Market Summary

The stock market on Monday remained negative in the first half of the day. However, it recovered most of its earlier losses in the second half and concluded the session in the red zone amid concerns over a wider Middle East conflict prompted investors to trim their positions. The Benchmark KSE-100 index made an intra-day high and low at 81,321.63 (29.50 points) and 80,352.22 (-939.91 points) respectively while closed at 81,114.20 by losing 177.93 points. PKR in today's interbank depreciated by Rs 0.0741 against USD and closed at Rs277.7131. The value of shares traded during the day was Rs14.097 billion. Market capitalization stood at around Rs10.618 trillion. Overall, trading volumes for the day decreased to 297.68 million shares compared with Friday's tally of 338.88 million. PIAHCLA was the volume leader with 43.1 million shares, losing Rs0.08 to close at Rs18.74. It was followed by WTL with 21.7 million shares, gaining Rs0 to close at Rs1.2 and HUBCXD with 20.5 million shares, losing Rs4.43 to close at Rs119.34.

### Volume Leaders ('000)

PIAHCLA	43,078
WTL	21,682
HUBCXD	20,477
KEL	12,451
FFBL	9,372
KOSM	7,750
NCPL	6,976
AIRLINKXD	6,676
PACE	6,080
SLGL	5,772

### Gainers (PKR)

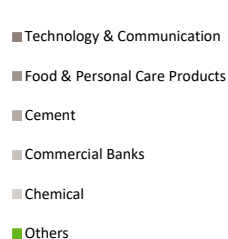
FEM	3.57	0.67
FANM	3.78	0.43
QUETDEF	9.91	1.00
HSPIDEF	11.06	1.01
EFGH	41.86	3.81
LPGL	162.46	14.70
MACTER	123.20	11.20
ANTM	12.25	1.11
UVIC	7.99	0.71
KOHTM	18.02	1.51

### Losers (PKR)

FECM	-7.54	
DMTDEF	-0.87	7.18
UCAPM	-0.31	2.59
KSTMDEF	-1.00	8.39
DEL	-0.82	7.17
SMCPL	-1.87	16.81
SLYTDEF	-3.46	31.12
DWTMDEF	-0.70	6.30
PECODEF	-90.00	810.00
CLOUDDEF	-7.07	63.64

Source: PSX

### Overall Sector Turnover (%)



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.17
Broker Proprietary Trading	0.04
Companies	1.48
Individuals	1.60
Insurance Companies	3.73
Mutual Funds	4.60
NBFC	0.00
Other Organization	0.78
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-4.00
Foreign Individual	0.00
Overseas Pakistani	-0.93
Gross	-4.93

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.11	-0.32	-0.10	-0.01	-0.04	0.17	0.77	-0.05	0.01	-0.37	0.17
	Broker Proprietary Trading	0.02	0.14	-0.14	0.02	-0.17	0.00	0.07	-0.03	-0.00	0.14	0.04
	Companies	-0.02	2.34	0.91	-0.01	-0.63	-0.00	-1.15	-0.01	0.03	0.02	1.48
	Individuals	-0.19	0.08	-0.78	-0.10	1.68	0.15	0.85	0.01	-0.03	-0.08	1.60
	Insurance Companies	-1.27	-0.02	0.09	-0.63	-0.70	-0.29	0.03	0.00	-	-0.95	-3.73
	Mutual Funds	0.84	0.09	0.67	0.64	0.06	0.22	0.70	0.11	0.00	1.27	4.60
	NBFC	-0.00	-	-0.00	0.00	-	-	-0.00	0.00	-0.00	-0.00	0.00
	Other Organization	0.35	0.26	0.04	-	-0.03	-0.23	0.34	0.00	-	0.05	0.78
<b>LIPI Total</b>	<b>-0.16</b>	<b>2.56</b>	<b>0.69</b>	<b>-0.10</b>	<b>0.18</b>	<b>0.03</b>	<b>1.60</b>	<b>0.03</b>	<b>0.01</b>	<b>0.09</b>	<b>4.93</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.11	-2.53	-0.65	-	-0.26	-0.03	-0.63	-0.01	-	-0.00	-4.00
	Foreign Individual	-	-	-	-	0.00	-	0.00	-	-	0.00	0.00
	Overseas Pakistani	0.05	-0.03	-0.05	0.10	0.08	0.00	-0.97	-0.01	-0.01	-0.09	-0.93
	<b>Total</b>	<b>0.16</b>	<b>-2.56</b>	<b>-0.69</b>	<b>0.10</b>	<b>-0.18</b>	<b>-0.03</b>	<b>-1.60</b>	<b>-0.02</b>	<b>-0.01</b>	<b>-0.09</b>	<b>-4.93</b>

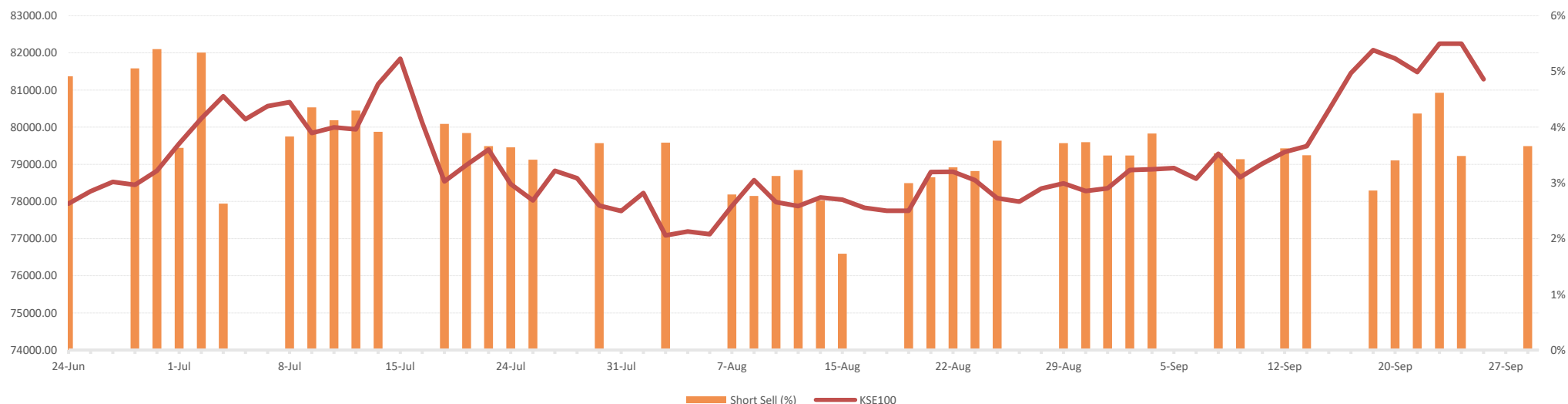
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Sep/24	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	50,000	-	183.68	50,000	9,184,000
2	30/Sep/24	KOHE	Faisal Bhatti	Executive	-	26,000	28.00	-26,000	-728,000
3	30/Sep/24	IMAGE	Asad Ahmad	Executive Director	4,100,000	-	12.59	4,100,000	51,619,000
4	25/Sep/24	MARI	Zaheer Uddin Babar	Executive	58	-	425.70	58	24,694

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 27, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-OCTB	7,287	86.90%	0.75%	6,077	19.9% ▲
GHNI-OCT	360	83.15%	2.41%	131	175.5% ▲
PRL-OCT	500	51.73%	0.22%	1	-
SNGP-OCTB	134	44.08%	0.05%	134	-
SYM-OCT	1,034	34.08%	0.91%	687	50.5% ▲
FFC-OCTB	149	29.98%	0.02%	147	1.6% ▲
LOTCHEM-OCT	596	28.99%	0.16%	378	57.5% ▲
FFBL-OCT	605	27.58%	0.13%	678	10.8% ▼
SYM-OCT	1,034	34.08%	0.91%	687	50.5% ▲
SNGP-OCTB	134	44.08%	0.05%	134	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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